

Book: 574 Page: 857-858

Receipt #: 43665

Total Fees: No Charge

Pages Recorded: 2

Cashier Initials: VICKIE

Date Recorded: 6/28/2021 2:37:48 PM
0057400857

Resolution No. 06-2021

RESOLUTION OF THE BOARD OF CHEROKEE COUNTY COMMISSIONERS
AUTHORIZING PARTICIPATION IN RURAL OPPORTUNITY ZONE STUDENT
LOAN REPAYMENT PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS
OF CHEROKEE COUNTY, KANSAS, THAT THE FOLLOWING RESOLUTION BE
ADOPTED:

Section 1. Pursuant to K.S.A. 74-50,223, the Board of County Commissioners expressed its intent to participate in the Rural Opportunity Zone (ROZ) student loan repayment program.

Section 2. Cherokee County has been designated a county within the Kansas Rural Opportunity Zone pursuant to K.S.A. 74-50,222.

Section 3. The Cherokee County Commissioners hereby authorize Cherokee County to participate in the ROZ student loan repayment program as provided by K.S.A. 74-50,223, for a period of five years which shall be irrevocable.

Section 4. Cherokee County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident individual for five years, if the resident individual meets the terms of qualification provided by the State of Kansas in K. S.A. 74-50,223, and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 5. Cherokee County intends to enter into partnerships with Employers for the direct sponsorship of Rural Opportunity Zone Applicants. Sponsored Applicants must meet all qualifications of the ROZ program. All sponsorships will be subject to ROZ student loan repayment rules and regulations.

Section 6. The maximum student loan balance for each qualified resident individual to be repaid jointly by Cherokee County and the State of Kansas shall be \$15,000 over a term of five years.

Section 7. Cherokee County shall allocate \$0.00 for the purpose of matching payments from the State of Kansas to qualified resident individuals. Cherokee County shall revise its ROZ budget on an annual basis and shall inform the State of Kansas of any changes to the annual

allocation. Cherokee County shall submit the obligation in full to the Department of Commerce before the first day of September each year.

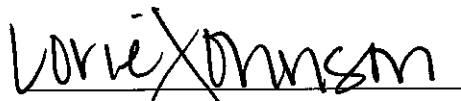
BE IT FURTHER RESOLVED that this resolution shall be published once in the official county newspaper and shall be in effect from and after its date of publication.


Adopted this day of June 28, 2021 by the Board of Cherokee County Commissioners, Cherokee County, Kansas.

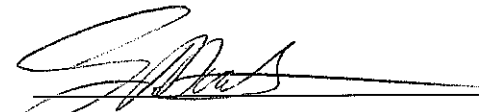
BOARD OF COUNTY COMMISSIONERS OF CHEROKEE COUNTY, KANSAS.


APPROVED:

ATTEST:


Lori Johnson
Cherokee County Commissioner


Myra Carlisle Frazier
Cherokee County Commissioner


Cory Moates, Chair
Cherokee County Commissioner


Kyle Rennie
Cherokee County Clerk

Executed 28 June, 2021
by the Board of County Commissioners

